



2023 PERFORMANCE & STRATEGIC PILLARS



JACK SINCLAIR

Chief Executive Officer



NICK KONAT

President & Chief Operating Officer

THANK YOU, TEAM!



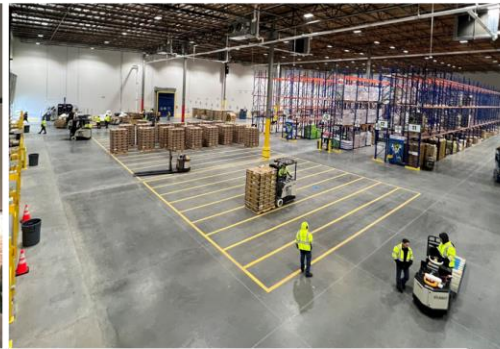
THANK YOU, TEAM!



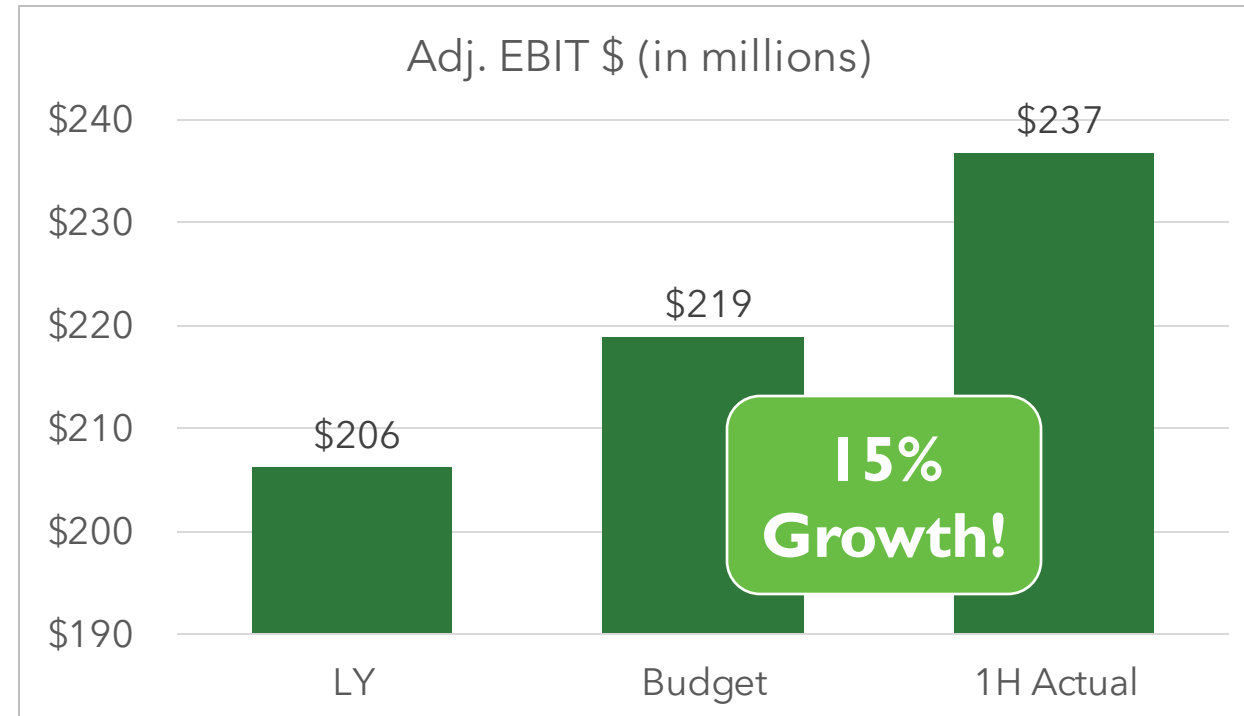
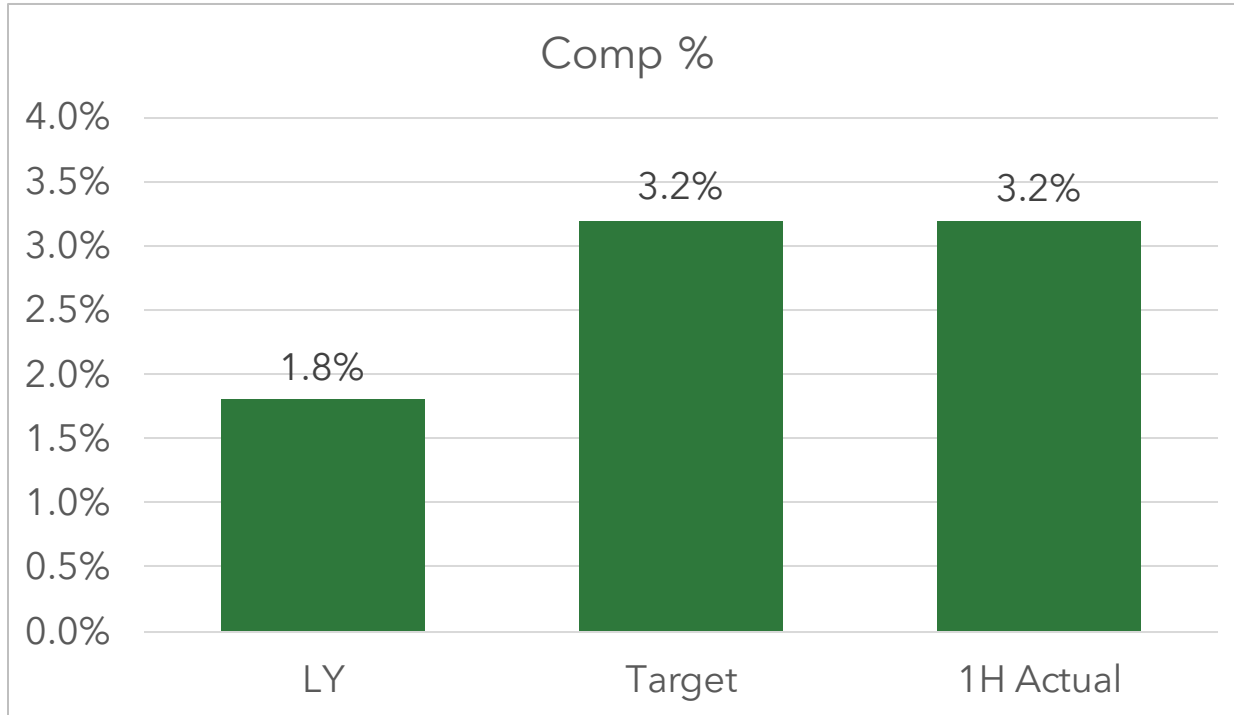
6 Quarters of Consecutive Comp Growth!



GROWTH = INVESTMENT = OPPORTUNITY

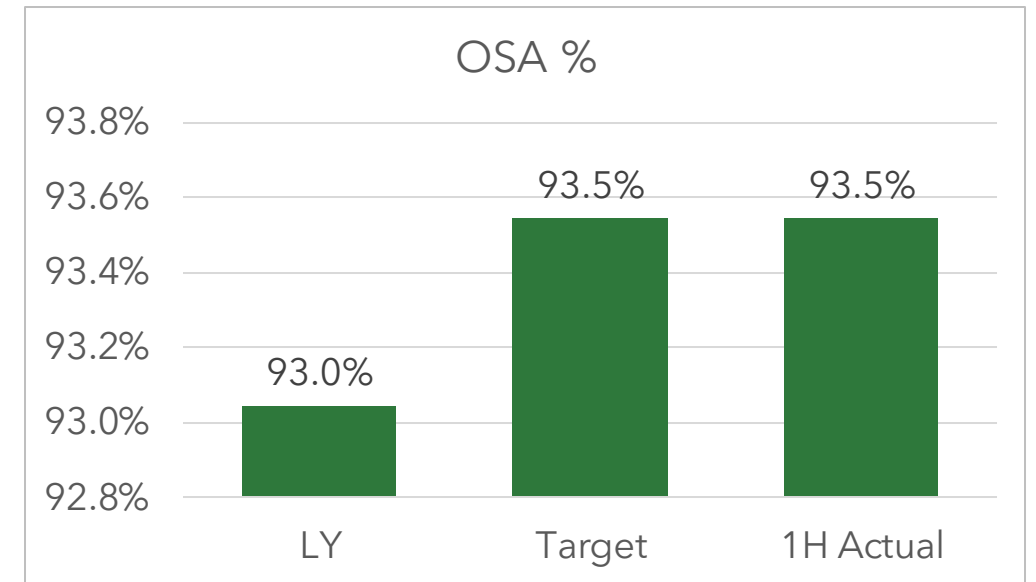
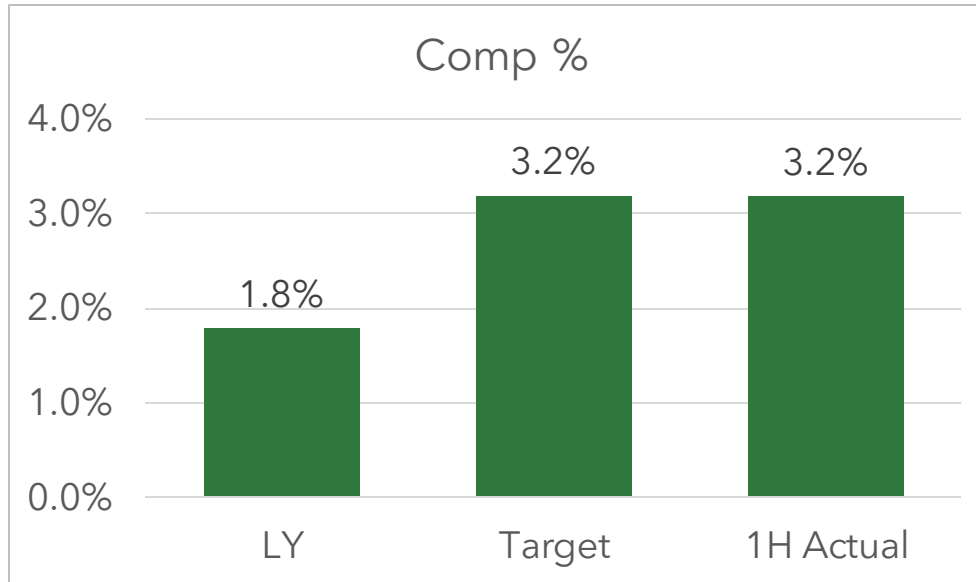


FINANCIAL PERFORMANCE

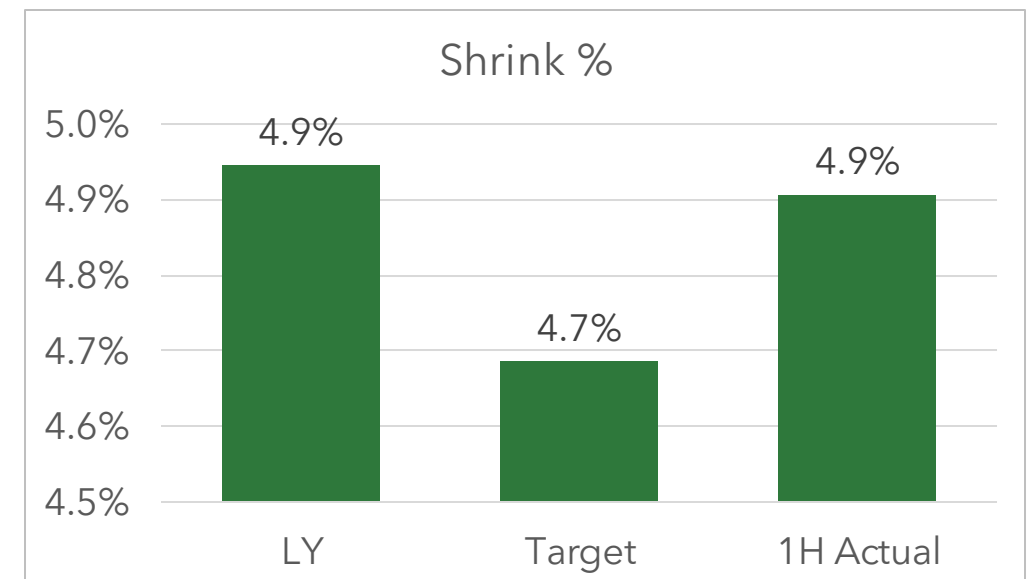
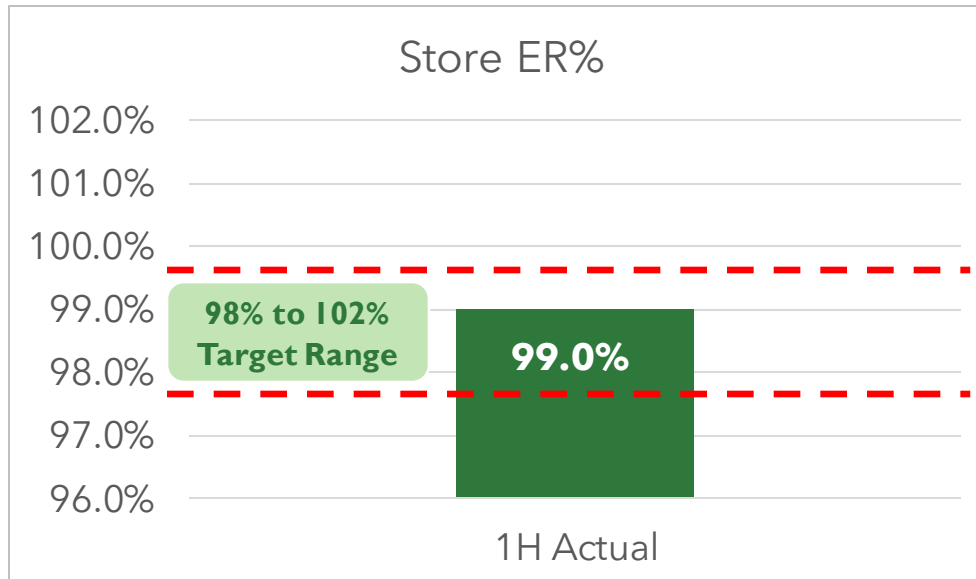


STORES PERFORMANCE

Sales



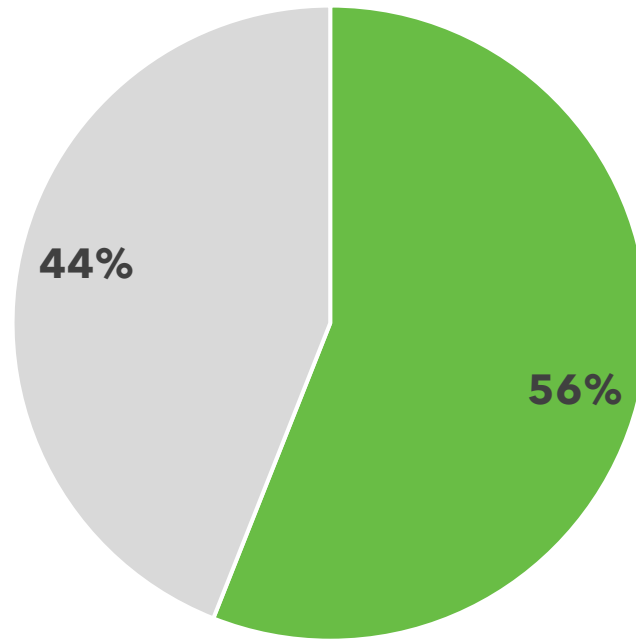
Expenses



Average Payout Per Store

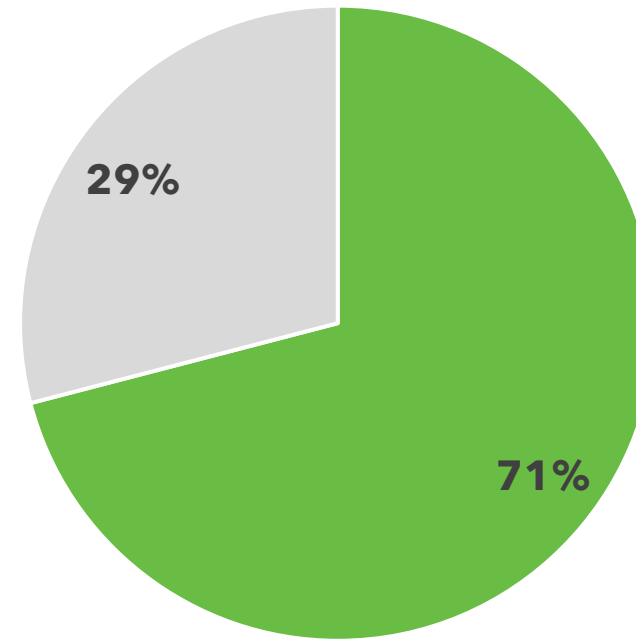


2022 YTD



■ YES ■ NO

2023 YTD



■ YES ■ NO

THE OPPORTUNITY – MANIFESTED



SPROUTS' LONG-TERM STRATEGY



INSPIRE & ENGAGE OUR TALENT TO CREATE A BEST PLACE TO WORK

CULTURE, TALENT, DEVELOPMENT, AND REWARDS

WIN WITH TARGET CUSTOMERS



- ROBUST **OMNICHANNEL** EXPERIENCE
- PRODUCTS STEEPED IN **INNOVATION**

REFINE BRAND AND MARKETING APPROACH



- **DIGITAL-FIRST** MARKETING PROGRAM FOCUSED ON **CUSTOMER ENGAGEMENT**

UPDATE FORMAT AND EXPAND IN SELECT MARKETS



- **SMALLER STORES** FOCUSED ON HIGHER RETURNS & DE-RISKING OUR GROWTH

CREATING ADVANTAGED SUPPLY CHAIN



- **FRESHER PRODUCTS** AND INCREASED **LOCAL OFFERING**

DELIVER ON FINANCIAL TARGETS



**10+%
UNIT GRO
WTH**



**LOW DOUBLE- DIGIT
EARNINGS GROWTH**



**EXPANDING
ROIC**



Q&A



JACK SINCLAIR

Chief Executive Officer



NICK KONAT

President & Chief Operating Officer